



# Transport Service Solutions Limited

## Draft Summary Financial Statements 2018-19

### Summary

Transport Service Solutions Limited (TSS) was incorporated on 24 January 2014 and commenced trading on 1 January 2015. For the year ended 31 March 2019 the Company reported an operating profit of £121,000 (2018: £28,000) and a Profit of £111,000 after tax.

TSS has continued to develop and expand commercially, developing its work place travel offer and transport consultancy services. Additionally the company has continued to provide transport management and publicity services in other areas by engaging in competitive procurement processes.

TSS has worked closely with the Council to deliver efficiencies throughout the year and has made a significant contribution to improving services for its users whilst reducing costs.

The financial statements of Transport Service Solutions Limited (the "Company") for the year ended 31 March 2019 will be issued to the Board for authorisation in September 2019 following the external audit of the company accounts in June/July.

As a wholly owned company within the Cheshire East Borough Council Group, Transport Service Solutions Limited's results are included in the consolidated financial statements of CEBC which are available from:

[http://www.cheshireeast.gov.uk/council\\_and\\_democracy/your\\_council/council\\_finance\\_and\\_governance/statement\\_of\\_accounts/statement\\_of\\_accounts.aspx](http://www.cheshireeast.gov.uk/council_and_democracy/your_council/council_finance_and_governance/statement_of_accounts/statement_of_accounts.aspx)

# Statement of Comprehensive Income (Unaudited)

For the year ended 31 March 2019

		2019	2018
	Note	£'000	£'000
Turnover	3	14,672	16,390
Cost of Sales	6	<u>(13,623)</u>	<u>(15,400)</u>
<b>Gross Profit</b>		<b>1,049</b>	<b>990</b>
Administrative Expenses	5,6	<u>(928)</u>	<u>(962)</u>
<b>Operating Profit/(Loss)</b>	4	<b><u>121</u></b>	<b><u>28</u></b>
<b>Profit on ordinary activities before taxation</b>		<b>121</b>	<b>28</b>
Taxation	7	<u>(10)</u>	<u>(15)</u>
<b>Profit/(Loss) for the Financial Year</b>		<b>111</b>	<b>13</b>
<b>Other comprehensive income for the year</b>			
Movement on pension scheme in year	16	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the year</b>		<b><u>-</u></b>	<b><u>-</u></b>
<b>Total comprehensive income for the year</b>		<b><u>111</u></b>	<b><u>13</u></b>

# Statement of Financial Position (Unaudited)

Accounts to 31 March 2019

	Note	2019 £'000	2018 £'000
<b><u>Current assets</u></b>			
Stocks	9	-	-
Debtors	8	960	394
Cash at bank and in hand	10	1,241	1,582
<b>Total Current assets</b>		<b>2,201</b>	<b>1,974</b>
<b><u>Creditors: amounts falling due within one year</u></b>			
Trade creditors	11	(2,188)	(2,101)
Short Term Provisions	12	(30)	-
<b>Total Creditors: amounts falling due within one year</b>		<b>(2,218)</b>	<b>(2,101)</b>
<b>Net Current Assets</b>		<b>(17)</b>	<b>(128)</b>
<b>Total Assets less current liabilities</b>		<b>(17)</b>	<b>(128)</b>
<b><u>Total Creditors: amounts falling due after more than one year</u></b>		<b>-</b>	<b>-</b>
Defined benefit pension plan deficit	16	-	-
<b>Total Net Assets</b>		<b>(1)</b>	<b>(128)</b>
<b><u>Capital and Reserves</u></b>			
Share capital	14	-	-
Retained Earnings	15	(17)	(128)
<b>Total Equity</b>		<b>(17)</b>	<b>(128)</b>