



Transport Service Solutions Limited

Draft Summary Financial Statements 2017-18

Summary

Transport Service Solutions Limited (TSS) was incorporated on 24 January 2014 and commenced trading on 1 January 2015. For the year ended 31 March 2018 the Company reported an operating profit of £28,463 and a Profit of £13,332 after tax.

TSS has continued to develop and expand commercially, developing its work place travel offer and transport consultancy services. Additionally the company has continued to provide transport management and publicity services in other areas by engaging in competitive procurement processes.

TSS has worked closely with the Council to deliver efficiencies throughout the year and has made a significant contribution to improving services for its users whilst reducing costs.

The financial statements of Transport Service Solutions Limited (the "Company") for the year ended 31 March 2018 will be issued to the Board for authorisation in September 2018 following the external audit of the company accounts in June/July.

As a wholly owned company within the Cheshire East Borough Council Group, Transport Service Solutions Limited's results are included in the consolidated financial statements of CEBC which are available from:

http://www.cheshireeast.gov.uk/council_and_democracy/your_council/council_finance_and_governance/statement_of_accounts/statement_of_accounts.aspx.

Statement of Comprehensive Income (Unaudited)

For the year ended 31 March 2018

		2018	2017
	Note	£'000	£'000
Turnover	3	16,390	17,165
Cost of Sales	6	<u>(15,400)</u>	<u>(16,325)</u>
Gross Profit		990	840
Administrative Expenses	5,6	<u>(961)</u>	<u>(930)</u>
Operating Profit/(Loss)	4	<u>28</u>	<u>(90)</u>
Profit on ordinary activities before taxation		28	(90)
Taxation	7	<u>(15)</u>	<u>1</u>
Profit/(Loss) for the Financial Year		13	(89)
Other comprehensive income for the year			
Movement on pension scheme in year	16	<u>-</u>	=
Other comprehensive income for the year		<u>-</u>	=
Total comprehensive income for the year		<u>13</u>	<u>(89)</u>

Statement of Financial Position (Unaudited)

Accounts to 31 March 2018

	Note	2018 £'000	2017 £'000
<u>Current assets</u>			
Stocks	9	-	-
Debtors	8	391	1,534
Cash at bank and in hand	10	1,582	477
Total Current assets		1,974	2,011
<u>Creditors: amounts falling due within one year</u>			
Trade creditors	11	(2,101)	(2,152)
Total Creditors: amounts falling due within one year		(2,101)	(2,152)
Net Current Assets		(128)	(141)
Total Assets less current liabilities		(128)	(141)
<u>Total Creditors: amounts falling due after more than one year</u>			
Defined benefit pension plan deficit	16	-	-
Total Net Assets		(128)	(141)
<u>Capital and Reserves</u>			
Share capital	14	-	-
Retained Earnings	15	(128)	(141)
Total Equity		(128)	(141)